
INTEROFFICE MEMORANDUM

TO: VILLAGE MAYOR AND VILLAGE TRUSTEES
FROM: DAVID GONZALEZ
SUBJECT: TENTATIVE 2021 TAX LEVY
DATE: NOVEMBER 2, 2021

Village Mayor & Village Trustees,

On an annual basis before the last Tuesday of December, the Village must pass the tax levy ordinance and submit it to Cook County. The Village is required to approve an estimate (tentative) of the 2021 tax levy at least 20 days in advance of passing the final levy. Attached you will find documentation that relates to the proposed 2021 tentative property tax levy.

Attachment 1: Final 2020 Tax Levy

The final extended levy for 2020 was \$3,700,162. The levy for the Village is made of 10 funds that include the Corporate, Garbage, Police Pension, IMRF, Fire Protection, Police Protection, Social Security, Auditing, Liability Insurance, and Bonds.

Attachment 2: EAV History and Estimated 2021 EAV

Provided is history of the Equalized Assessed Value (EAV) from Tax year 2018 to 2020. The 2020 EAV increased by 37.9% from tax year 2019 as a result of the Tri-Annual Reassessment. New property added to the 2020 EAV total was \$794,500 and there were no expired incentives. The EAV for 2021 is expected to increase by 3.0%.

Attachment 3: Tax Levy Collection Analysis

Provided is the Tax levy collections history for the last 6 years. The Village has been collecting at a rate of 94.4% of the levy.

Attachment 4: 2021 Proposed Tax Levy

Provided is the proposed estimated tax levy for 2021. The proposed estimated levy (exclusive of the debt levy) for 2021 totals \$2,826,142. The total levy is unchanged from 2020. All changes are based upon the fund's historical activity and current need. The Corporate levy is for \$368,927, an increase of \$42,000 from the 2020 levy. Also included in the overall levy is the Policeman pension of \$1,400,000, which is \$42,000 lower than 2020. This amount ensures that the actuarially determined Illinois Statutory Minimum Contributions to be paid through the property tax levy is met. The debt levy is expected to increase 0.2%, or \$1,890, from the 2020 levy due to higher debt payments due in the upcoming year. The 2021 overall tentative levy is \$3,702,052 which will result in an overall increase of 0.05% from the 2020 levy.

Attachment 1

OFFICE OF THE COUNTY CLERK

DATE 08/19/21

TAX YEAR 2020

AGENCY TAX RATE REPORT

AGENCY 03-1220-000 VILLAGE OF STICKNEY	PRIOR YEAR COOK COUNTY EAV	109,400,574	COOK COUNTY	2020 EAV	150,887,466
	CURR NEW PROP, ANNEX., REC. TIF VAL,		DUPAGE		
PROPERTY TAX EXTENSION LIMITING LAW (PTELL) LIMITING RATE CALCULATION	EXP. INCENTIVES MINUS DISCONNECT PROP	794,500	LAKE		
	TOTAL	110,195,074	WILL		
			KANE		
2019 AGGREGATE EXTENSION X 0.0000	2020 EAV MINUS NEW PROP, ANNEX.,		MCHENRY		
	REC TIF VAL, EXP. INCENTIVES		DEKALB		
	PLUS DISCONNECTIONS		GRUNDY		
	LIMITING RATE		KANKAKEE		
			KENDALL		
HOME RULE AGENCY OR PTELL NOT APPLICABLE			LA SALLE		
			LIVINGSTON		

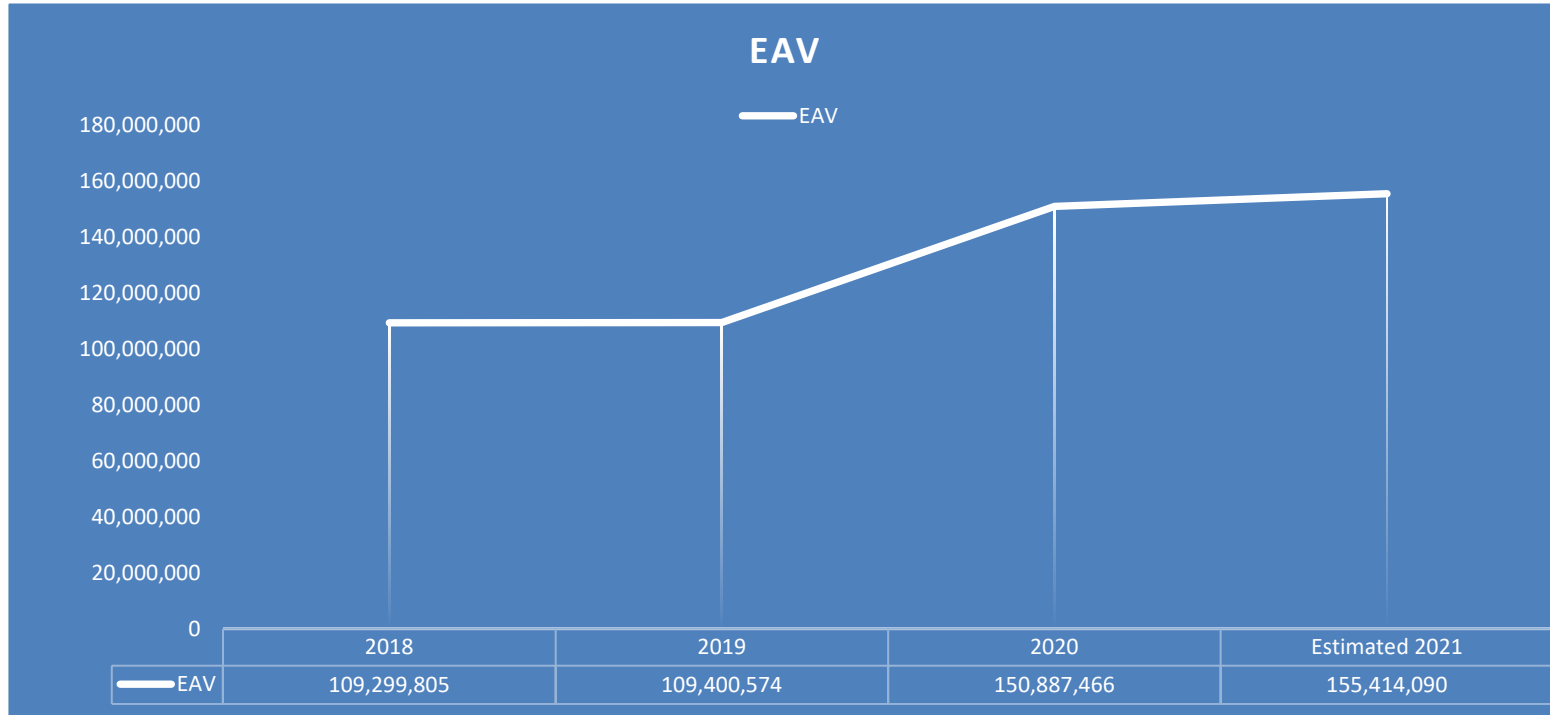
AGENCY OVERALL EAV	150,887,466	TOTAL	150,887,466
--------------------	-------------	-------	-------------

FUND DESCRIPTION OF FUND	LEVY AMOUNT	LOSS	TOTAL LEVY	TAX RATE	MAXIMUM	PRELIMINARY	PTELL	100.00% OF	FINAL TAX
	LOSS AMOUNT	%		CEILING	ALLOWABLE	TAX RATE	REDUCED LEVY	BURDEN IN	RATE
					LEVY			COOK COUNTY	
001 CORPORATE	317,405	3	326,927	0.0000	326,927	0.2167		326,927	0.2167
	9,522								
003 BONDS & INTEREST	832,400	5	874,020	0.0000	874,020	0.5793		874,020	0.5793
	41,620								
004 GARBAGE	26,523	3	27,319	0.0000	27,319	0.0181		27,319	0.0181
	796								
006 POLICE PENSION	1,400,000	3	1,442,000	0.0000	1,442,000	0.9557		1,442,000	0.9557
	42,000								
008 I.M.R.F.	106,090	3	109,273	0.0000	109,273	0.0724		109,273	0.0724
	3,183								
013 FIRE PROTECTION	307,661	3	316,891	0.0000	316,891	0.2100		316,891	0.2100
	9,230								
014 POLICE PROTECTION	424,360	3	437,091	0.0000	437,091	0.2897		437,091	0.2897
	12,731								
015 CIVIL DEFENSE	0	3	0	0.0000	0	0.0000		0	0.0000
	0								
016 SOCIAL SECURITY	106,090	3	109,273	0.0000	109,273	0.0724		109,273	0.0724
	3,183								
018 AUDITING	13,261	3	13,659	0.0000	13,659	0.0091		13,659	0.0091
	398								
019 LIABILITY INSURANCE	42,436	3	43,709	0.0000	43,709	0.0290		43,709	0.0290
	1,273								
AGENCY GRAND TOTAL			3,700,162		3,700,162	2.453		3,700,162	2.453

2020 TAX EXTENSION GRAND TOTAL 3,701,269.54

Attachment 2: EAV History and Estimated 2021 EAV

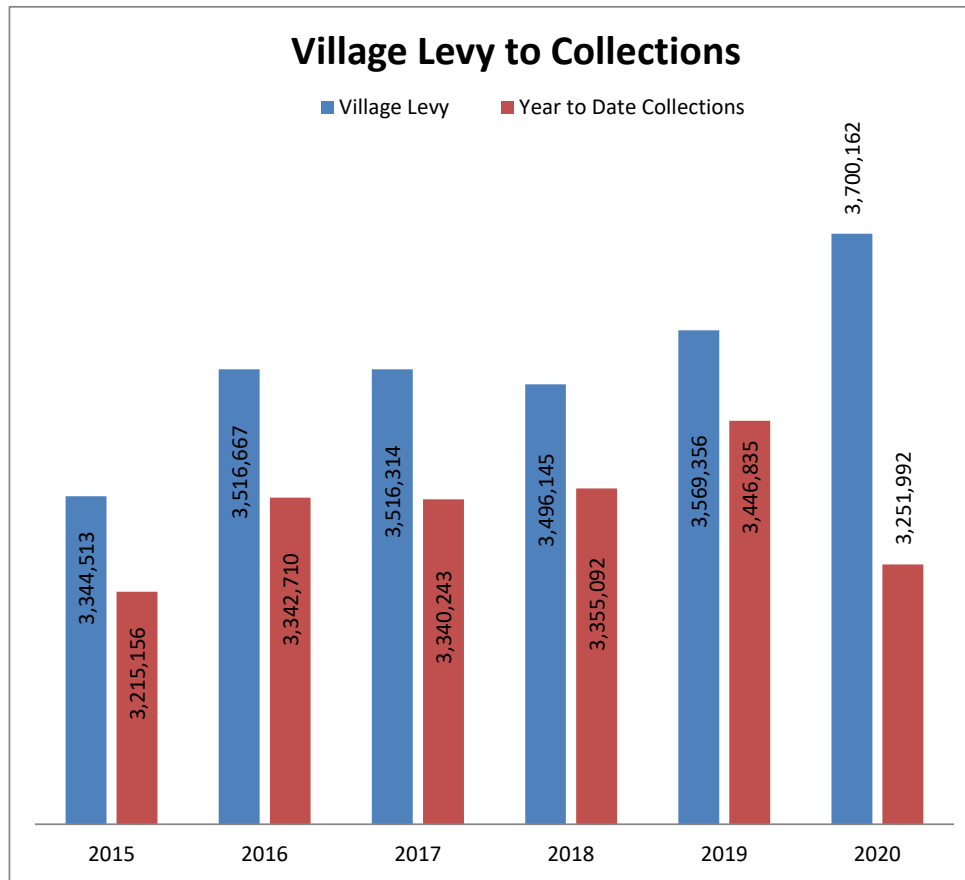
Village of Stickney EAV History and Estimated 2021 EAV



Attachment 3: Tax Levy Collection

Village of Stickney

	2015	2016	2017	2018	2019	2020
Village Levy	3,344,513	3,516,667	3,516,314	3,496,145	3,569,356	3,700,162
Year to Date Collections	3,215,156	3,342,710	3,340,243	3,355,092	3,446,835	3,251,992
Percent Collected	96.13%	95.05%	94.99%	95.97%	96.57%	87.89%



Attachment 4 : 2021 Levy

Village of Stickney
Levy Analysis
For Tax Levy Year 2021

	2018	2019	2020	Tentative Estimated 2021	Increase (Decrease)	
EAV	109,299,805	109,400,574	150,887,466	155,414,090		
Tax Rate	3.1987	3.2626	2.4523	2.3821		
Corporate	308,160	317,405	326,927	368,927	42,000	
Garbage	25,750	26,523	27,319	27,319	0	
Police Pension	1,193,931	1,354,450	1,442,000	1,400,000	(42,000)	
IMRF	103,000	106,090	109,273	109,273	0	
Fire Protection	298,700	307,661	316,891	316,891	0	
Police Protection	412,000	424,360	437,091	437,091	0	
Social Security	103,000	106,090	109,273	109,273	0	
Auditing	12,875	13,261	13,659	13,659	0	
Liability Insurance	41,200	42,436	43,709	43,709	0	
	2,498,616	2,698,276	2,826,142	2,826,142	0	0.00%
Debt Service						
Bonds	997,529	871,080	874,020	875,910	1,890	
Total Village Debt Levy	997,529	871,080	874,020	875,910	1,890	
Total Village Levy	3,496,145	3,569,356	3,700,162	3,702,052	1,890	0.05%