

VILLAGE OF STICKNEY, ILLINOIS
NOTICE OF PUBLIC MEETING ON THE PROPOSED VILLAGE OF STICKNEY,
COOK COUNTY, ILLINOIS CICERO/PERSHING
TAX INCREMENT FINANCING DISTRICT

IMPORTANT NOTICE: As a result of the ongoing COVID-19 pandemic and the Governor of the State of Illinois' declaration of an emergency, the meeting will be conducted in person and via Zoom in compliance with P.A. 101-0640. All persons attending the meeting in-person will be required to wear a face mask at all times while in the building and will further be subject to strict social distancing (6 feet separation). Electronic attendance via Zoom is strongly encouraged. The information for the Zoom meeting is as follows:

Website: Zoom.us
Meeting ID: 312 915 7558
Password: 768782

PUBLIC COMMENT: Persons not attending the meeting in person may submit "Public Comment" to the Village Clerk no later than one (1) hour before the scheduled start of the meeting. Please send public comments to the Village Clerk at villageclerk@villageofstickney.com. All interested parties will be given an opportunity to be heard at the public meeting or may file written statements in accordance with State and Village law and this notice.

In accordance with the Tax Increment Allocation Redevelopment Act, 65 ILCS § 5/11-74.4-1, *et seq.* (the "Act"), the Village of Stickney (the "Village") is considering the designation of a Redevelopment Project Area, as defined by the Act, to be known as Village of Stickney Cicero/Pershing Tax Increment Financing District, which area is generally described as follows:

The Project Area is located in the eastern portion of the Village and is roughly bound by 35th Street to the north, Cicero Avenue to the east, the I-55 Expressway to the south and Laramie Avenue to the west. Land uses in the Project Area primarily consist of commercial and industrial uses. Hawthorne Race Course is located in the northern portion of the proposed TIF Project Area.

A more specific description and map of the proposed Project Area will be available for public inspection at the Village Clerk's Office during normal Village Hall business hours.

Pursuant to Section § 11-74.4-6(e) of the Act, the Village shall hold a public meeting regarding the proposed Project Area on the 11th day of March, 2021, at 3:30 p.m. at the Village of Stickney, Village Hall, 6533 Pershing, Stickney, Illinois for the purpose advising the public of, and receiving public comments on, the Village's intent to prepare a redevelopment plan and designate the proposed Project Area as a Redevelopment Project Area (the "Public Meeting"). As required by the Act, the Village shall provide notice of the Public Meeting to all taxing districts having real property in the proposed Project Area, all registrants on the interested parties registry established for the proposed Project Area, and to all residents and the last known persons who paid property taxes on real estate in the proposed Project Area.

The purposes of establishing the proposed Project Area as a Redevelopment Project Area is to facilitate redevelopment of the proposed Project Area by incurring or reimbursing eligible redevelopment project costs, which may include, but shall not be limited to, studies, surveys, professional fees, property assembly costs, construction of public improvements and facilities, building and fixture rehabilitation, reconstruction, renovation and repair, financing costs, and interest costs, all as authorized under the Act.

Tax increment financing is a public financing tool that does not raise property taxes but is used to assist economic development projects by capturing the projected increase in the property tax revenue stream to be created by the increase of the assessed value of the properties within the Redevelopment Project Area and investing those funds in improvements associated with the project.

All interested parties will be given an opportunity to be heard at the public meeting or may file written statements.

If you want additional information or to send comments regarding the proposed Village of Stickney Cicero/Pershing Tax Increment Financing District you may contact the Village's TIF Consultant, Charles Durham at (312) 415-9868 or send correspondence to the Village Clerk's Office, Village of Stickney, 6533 Pershing Road, Stickney, Illinois 60402.