

**RESOLUTION NO. 20-2023**

**A RESOLUTION FORGIVING CERTAIN INTERFUND DEBT FOR THE VILLAGE OF STICKNEY, COUNTY OF COOK, STATE OF ILLINOIS.**

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**WHEREAS**, the Village of Stickney, County of Cook, State of Illinois (the “Village”) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code, and all laws amendatory thereof and supplementary thereto; and

**WHEREAS**, the Village President (the “President”), the Village Clerk, and the Board of Trustees of the Village (the “Village Board”) constitute the duly elected, qualified and acting officials of the Village; and

**WHEREAS**, the President and the Village Board (collectively, the “Corporate Authorities”) are committed to the efficient operation of government; and

**WHEREAS**, it is common practice for municipalities to make interfund loans between a municipality’s different funds; and

**WHEREAS**, the Village has previously made interfund loans between the Village’s general fund (the “General Fund”) and the Village’s water fund (“Water Fund”); and made interfund loans between the Village’s capital fund (“the Capital Fund”) and the Village’s General Fund; and

**WHEREAS**, the Village’s General Fund currently has an outstanding debt balance owed to the Water Fund, and the Village’s Capital Fund has an outstanding debt balance due to the General Fund (the “Interfund Debt”); and

**WHEREAS**, Corporate Authorities have determined that it is necessary and in the best interests of the Village to forgive the Interfund Debt;

**NOW, THEREFORE, BE IT RESOLVED** by the Village President and the Board of Trustees of the Village of Stickney, County of Cook, State of Illinois, as follows:

**ARTICLE I.  
IN GENERAL**

**Section 1.0 Incorporation Clause.**

All of the recitals hereinbefore stated as contained in the preambles to this Resolution are full, true and correct, and the Village Board does hereby, by reference, incorporate and make them part of this Resolution as legislative findings.

**Section 2.0 Purpose.**

The purpose of this Resolution is to forgive the Interfund Debt and to further authorize the President or his designee to take all steps necessary in accordance with this Resolution and to ratify any steps taken to effectuate those goals.

**Section 3.0 Invocation of Authority.**

This Resolution is adopted pursuant to the authority granted to the Village by the Constitution of the State of Illinois and the Illinois Compiled Statutes.

**Section 4.0 State Law Adopted.**

All applicable provisions of the Illinois Compiled Statutes, including the Illinois Municipal Code, as may be amended from time to time, relating to the purposes of this Resolution are hereby incorporated herein by reference.

**ARTICLE II.  
APPROVAL & AUTHORIZATION**

**Section 5.0 Authorization.**

The Corporate Authorities hereby forgive the Interfund Debt. The Corporate Authorities hereby further authorize and direct the President to execute and ratify the execution of all necessary

documents and perform all necessary acts to effectuate the intent of this Resolution and to authorize and direct the expenditure of all costs related thereto or resulting therefrom.

**Section 6.0 Other Actions Authorized.**

The officers, employees and/or agents of the Village shall take all action necessary or reasonably required to carry out and give effect to the intent of this Resolution and shall take all actions necessary in conformity therewith.

**ARTICLE III.  
HEADINGS, SAVINGS CLAUSES,  
PUBLICATION, EFFECTIVE DATE**

**Section 7.0 Headings.**

The headings for the articles, sections, paragraphs and sub-paragraphs of this Resolution are inserted solely for the convenience of reference and form no substantive part of this Resolution nor should they be used in any interpretation or construction of this Resolution.

**Section 8.0 Severability.**

The provisions of this Resolution are hereby declared to be severable and should any provision, clause, sentence, paragraph, sub-paragraph, section or part of this Resolution be determined to be in conflict with any law, statute or regulation by a court of competent jurisdiction, said provision, clause, sentence, paragraph, sub-paragraph, section or part shall be excluded and deemed inoperative, unenforceable and as though not provided for herein, and all other provisions shall remain unaffected, unimpaired, valid and in full force and effect. It is hereby declared to be the legislative intent of the Village Board that this Resolution would have been adopted had not such unconstitutional or invalid provision, clause, sentence, paragraph, sub-paragraph, section or part thereof been included.

**Section 9.0 Superseder.**

All code provisions, ordinances, resolutions and orders, or parts thereof, in conflict herewith are, to the extent of such conflict, hereby superseded.

**Section 10.0 Publication.**

A full, true and complete copy of this Resolution shall be published in pamphlet form or in a newspaper published and of general circulation within the Village as provided by the Illinois Municipal Code, as amended.

**Section 11.0 Effective Date.**

This Resolution shall be in full force and effect following its passage, approval and publication, as provided by law.

On The Individual Poll And Voice Vote Of The Board of Trustees:

AYE VOTES: Trustees White, Savopoulos, Milenkovic, Torres, Kapolnek & Hrejsa

NAY VOTES: None

ABSTAIN: None

ABSENT: None

SO PASSED, ADOPTED, APPROVED AND ENACTED IN AND AT THE VILLAGE OF STICKNEY, COUNTY OF COOK, STATE OF ILLINOIS, THIS 19TH DAY OF DECEMBER, 2023 A.D.

APPROVED:

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VILLAGE PRESIDENT

ATTEST: \_\_\_\_\_

Village Clerk