

Village of Stickney
Cook County, Illinois
General Obligation Bonds, Series 2008
Current Refunding Opportunity

Series 2008 Debt Service Schedule

Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service
10/25/2018					
12/1/2018	140,000	3.850%	120,411.25	260,411.25	260,411.25
6/1/2019			117,716.25	117,716.25	
12/1/2019	150,000	3.850%	117,716.25	267,716.25	385,432.50
6/1/2020			114,828.75	114,828.75	
12/1/2020	350,000	4.000%	114,828.75	464,828.75	579,657.50
6/1/2021			107,828.75	107,828.75	
12/1/2021	375,000	4.100%	107,828.75	482,828.75	590,657.50
6/1/2022			100,141.25	100,141.25	
12/1/2022	400,000	4.200%	100,141.25	500,141.25	600,282.50
6/1/2023			91,741.25	91,741.25	
12/1/2023	420,000	4.250%	91,741.25	511,741.25	603,482.50
6/1/2024			82,816.25	82,816.25	
12/1/2024	675,000	4.300%	82,816.25	757,816.25	840,632.50
6/1/2025			68,303.75	68,303.75	
12/1/2025	715,000	4.350%	68,303.75	783,303.75	851,607.50
6/1/2026			52,752.50	52,752.50	
12/1/2026	750,000	4.400%	52,752.50	802,752.50	855,505.00
6/1/2027			36,252.50	36,252.50	
12/1/2027	790,000	4.450%	36,252.50	826,252.50	862,505.00
6/1/2028			18,675.00	18,675.00	
12/1/2028	830,000	4.500%	18,675.00	848,675.00	867,350.00
	\$ 5,595,000		\$ 1,702,523.75	\$ 7,297,523.75	\$ 7,297,523.75

Non-Callable Maturities	\$ 140,000
Callable Maturities	5,455,000
Total Bonds Outstanding	\$ 5,595,000
Call Date	12/1/2018
Escrow Requirements	
Principal	\$ 5,455,000.00
Interest	117,716.25
Total	\$ 5,572,716.25

Potential GO Refunding Bonds, Series 2018, Debt Service and Savings Schedule

Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Unrefunded Series 2008 Debt Service	Net Debt Service	Annual Net Debt Service	Annual Savings	Amounts Previously Levied and Collected	Net Annual Savings	Annual PV Savings @ 2.858%
10/25/2018												
12/1/2018	-	4.000%	-	-	-	142,695.00	142,695.00	142,695.00	117,716.25	(117,716.25)	-	117,382.68
6/1/2019			125,160.00	125,160.00		-	125,160.00					
12/1/2019	115,000	4.000%	104,300.00	219,300.00	344,460.00	-	219,300.00	344,460.00	40,972.50	-	40,972.50	39,610.20
6/1/2020			102,000.00	102,000.00		-	102,000.00					
12/1/2020	335,000	4.000%	102,000.00	437,000.00	539,000.00	-	437,000.00	539,000.00	40,657.50	-	40,657.50	38,478.13
6/1/2021			95,300.00	95,300.00		-	95,300.00					
12/1/2021	360,000	4.000%	95,300.00	455,300.00	550,600.00	-	455,300.00	550,600.00	40,057.50	-	40,057.50	36,848.17
6/1/2022			88,100.00	88,100.00		-	88,100.00					
12/1/2022	380,000	4.000%	88,100.00	468,100.00	556,200.00	-	468,100.00	556,200.00	44,082.50	-	44,082.50	39,393.94
6/1/2023			80,500.00	80,500.00		-	80,500.00					
12/1/2023	400,000	4.000%	80,500.00	480,500.00	561,000.00	-	480,500.00	561,000.00	42,482.50	-	42,482.50	36,897.46
6/1/2024			72,500.00	72,500.00		-	72,500.00					
12/1/2024	655,000	4.000%	72,500.00	727,500.00	800,000.00	-	727,500.00	800,000.00	40,632.50	-	40,632.50	34,298.06
6/1/2025			59,400.00	59,400.00		-	59,400.00					
12/1/2025	690,000	4.000%	59,400.00	749,400.00	808,800.00	-	749,400.00	808,800.00	42,807.50	-	42,807.50	35,100.07
6/1/2026			45,600.00	45,600.00		-	45,600.00					
12/1/2026	725,000	4.000%	45,600.00	770,600.00	816,200.00	-	770,600.00	816,200.00	39,305.00	-	39,305.00	31,314.89
6/1/2027			31,100.00	31,100.00		-	31,100.00					
12/1/2027	760,000	4.000%	31,100.00	791,100.00	822,200.00	-	791,100.00	822,200.00	40,305.00	-	40,305.00	31,189.09
6/1/2028			15,900.00	15,900.00		-	15,900.00					
12/1/2028	795,000	4.000%	15,900.00	810,900.00	826,800.00	-	810,900.00	826,800.00	40,550.00	-	40,550.00	30,474.91
	\$ 5,215,000		\$ 1,410,260.00	\$ 6,625,260.00	\$ 6,625,260.00	\$ 142,695.00	\$ 6,767,955.00	\$ 6,767,955.00	\$ 529,568.75	\$ (117,716.25)	\$ 411,852.50	\$ 470,987.60

Potential Series 2016 Refunding Statistics

Sources		Net Interest Cost	3.044%	Gross PV Savings @ 2.858%	\$ 470,987.60
Par Amount of Bonds	\$ 5,215,000.00	True Interest Cost	2.925%	Less: Transfer from Prior D/S Fund	(117,716.25)
Premium Paid for the Bonds	378,882.05	All-Inclusive Cost	3.250%	Plus: Contingency	2,933.53
Transfer from Prior D/S Fund	117,716.25	Bond Yield	2.858%	Net PV Savings	\$ 356,204.88
	\$ 5,711,598.30			Net PV Savings/Refunded Par	6.530%
Uses		Dated Date	10/25/2018	Net PV Savings/Refunding Par	6.830%
Refunding Fund	\$ 5,561,834.87	Delivery Date	10/25/2018	Estimated Escrow Yield	1.964%
Estimated COI & Contingency	149,763.43	First Coupon	6/1/2019		
	\$ 5,711,598.30	First Maturity	12/1/2019		
		Final Maturity	12/1/2028		