

November 5, 2014

State of Illinois

County of Cook

Village of Stickney

The Board of Trustees of the Village of Stickney met in regular session on Wednesday, November 5, 2014 at 7:00 p.m. in the Stickney Village Hall, 6533 W. Pershing Road, Stickney, Illinois.

Upon the roll call, the following Trustees were present:

Present: Trustees De Leshe, Gomez, Lazansky, Savopoulos, Sleigher and White

Trustee Sleigher moved, duly seconded by Trustee Gomez to approve the minutes of the October 20, 2014 Special Session with the Sokol.

Upon the roll call, the following Trustees voted:

Ayes: Trustees De Leshe, Gomez, Lazansky, Savopoulos, Sleigher and White

Nays: None

President Morelli declared the motion carried.

Trustee White moved, duly seconded by Trustee Savopoulos to approve the minutes of the previous regular meeting held on October 21, 2014.

Upon the roll call, the following Trustees voted:

Ayes: Trustees De Leshe, Gomez, Lazansky, Savopoulos, Sleigher and White

Nays: None

President Morelli declared the motion carried.

Trustee Lazansky moved, duly seconded by Trustee Gomez that the bills, approved by the various committees of the Board, be approved for payment, and to approve warrants which

authorize the Village Treasurer to draw checks to pay the bills, to be signed by the authorized signers, as provided for by the Ordinances of the Village of Stickney.

Upon the roll call, the following Trustees voted:

Ayes: Trustees De Leshe, Gomez, Lazansky, Savopoulos, Sleigher and White

Nays: None

President Morelli declared the motion carried.

At this point of the meeting discussion began concerning possibly going forward with the bond issue with the underwriters from George K. Baum & Company. There was no representative in attendance. Attorney Kreger told the board that they could discuss this in executive session. Trustee Sleigher asked what costs or fees are for this. Kreger said that he could get the fees. He could get a fee schedule from them and he could tell them what his will be which will be \$1500 to \$1600 and that

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includes both bond council and issue council. The attorney said it would cost about \$25,000. The purpose of this is to preserve or save a little money on debt service. In 2019 or 2018 there would be a similar event. You would not have to raise your property taxes caused by debt service. There would be a slight reduction. If you don't do it at all you could reduce the next years by \$75,000 a year. Trustee Sleigher referred to the \$2 million that was issued in 2004. We still owe \$805,000. He explained that we only paid back a little over half within 10 years. So, he went on, if we borrow another \$500,000 Additional discussion went on between the attorney and Sleigher. Attorney Kreger said that it is important that this municipality does not have any additional debt by refinancing this. The debt refinancing is actually a slight reduction even if you include the \$500,000. The idea is to keep doing this until the big bond issue can no longer hurt you. More statistics were given on the bonds the village has.

Donald Kreger mentioned that if we go into our reserves you will have your rating impacted. Right now we have a stable rating. We should not kill our reserves in our general fund. Trustee Sleigher asked how will this show up by us borrowing money without showing any new plans for gaining revenue. Kreger said that he could tell us in closed session what another municipality is doing by refinancing. They had millions of dollars in debt and by using refunders to pay portions of that debt to have their general fund to be made more available for what its purpose is. That municipality went from having no possibility of getting an investment grade rating (lowest rating is BBB). By refinancing and not increasing taxes and by going through this process they now have an A stable rating within four years. . . . actually in two years. They showed that their debt service has gone down some. We are A rated now. He just doesn't want it to go the other way. We can do it in one of two ways. If you don't want the additional debt you save so much per year you can use that amount saved toward capital expenditures you are going to have. You have gone into reserves for your capital expenditures. All you say is you don't want to raise

taxes. We can lock this in for four years and we won't use our general fund. We don't have to raise our general fund taxes. He can tell us the impact.

Trustee Sleighter asked if we have to show how we are going to use the money. Attorney Kreger told them that the money is only usable for capital expenditures. In the bond ordinance I would keep it rather general. It would have a plan as to what it would be used for and that it would be used within the next three years, that way you will keep it tax exempt.

Donald Kreger said that if you want I can get a letter to you from the firm as to what my fees would be. He went on with an additional amount of information on the subject of the bond.

Finally, he said that it is already levied. This debt is already levied. Whether you put it in your levy ordinance or not, it is there because of the bond ordinances that have passed that they provide for the levy. You have included in your levy ordinances to keep track of it. You have about around \$800,000 already levied for this year, collectable for next year.

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Initially, Trustee Lazansky motioned to research the bond issue. He said that he knows we have a lot of needs as long as we don't use it for a lot of wants. Trustee Lazansky asked for a second. There was a long pause before Trustee Gomez

seconded the motion. Donald Kreger told us that he would put together a term sheet. Trustee White voiced his opinion that this was not on the agenda for a vote. It was on for discussion. With that said, the clerk acknowledged that we are not going to vote on it, and you are just going to get a term sheet as stated by Attorney Kreger.

Mayor Morelli introduced Mr. Greg Larson is the contractor involved with the construction of the Chicago Eye Consultant's building located at 4401 S. Harlem. Jenny, a representative from the doctor's office was also introduced. They were requesting approval for the following: Removing the city curb and replacing it with a depressed curb; Placing concrete or asphalt in the parkway; Installation of dumpster pad and gates. Considerable conversation took place with the board. It was decided that the diagonal parking on the north side of the building could not be for more than two hours due to the laws that already govern that issue elsewhere in the village.

Trustee Sleighter moved, duly seconded by Trustee Lazansky to approve the agreement between the Village of Stickney and property located at 4401 S. Harlem.

Upon the roll call, the following Trustees voted:

Ayes: Trustees De Leshe, Gomez, Lazansky, Savopoulos, Sleigher and White

Nays: None

President Morelli declared the motion carried.

Trustee White moved, duly seconded by Trustee Gomez to approve

the request for consent to sublease U.S. Cellular tower located at 4228 S. Oak Park Avenue.

Upon the roll call, the following Trustees voted:

Ayes: Trustees De Leshe, Gomez, Lazansky, Savopoulos, Sleigher and White

Nays: None

President Morelli declared the motion carried.

Treasurer Kurt Kasnicka told the trustees that the existing lease was probably for 25 years. They pay \$1140 per month.

Mayor Morelli asked that agreement for the Rain Barrel Program with the Metropolitan Water Reclamation District of Greater Chicago be placed on the November 21, 2014 agenda due to the fact that their representatives didn't attend this meeting.

CLERK'S REPORT: The clerk referred to a notice she received from the Illinois Environmental Protection Agency notifying us about the Koppers Inc. Construction Permit. The content of the letter stated that the project is not a major modification.

TRUSTEE'S REPORTS: Trustee Gomez gave the Fire Department Report for the month of October, 2014 there were: Ambulance calls; 54: Mutual Aid Calls; 11: Service Calls; 8: Fire Calls; 14: Hazardous Condition Calls; 0: Motor Vehicle Accidents; 6:

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Working Fires; 1: Brush/Trash Fire Calls; 0: Car Fires; 0: Total calls for the month of August: 94; Total calls for 2014: 1037

Trustee Gomez also reminded us that there will be a movie night at the recreation center. The movie is to be Free Birds. The Christmas party is on December 6, at the recreation center.

Trustee Lazansky moved, duly seconded by Trustee Gomez or accept the treasurer's report for the month of July, 2014.

Upon the roll call, the following Trustees voted:

Ayes: Trustees De Leshe, Gomez, Lazansky, Savopoulos, Sleighter and White

Nays: None

President Morelli declared the motion carried.

Trustee Lazansky gave the police report for the month of October, 2014. The total number of calls for service; 2110: Total number of E911 calls received; 421: Arrest by type: Traffic: 119; Village Ordinance Offences: 15; Warrants and Complaints: 15; Parking violations: 363; Total number of arrests/citations issued: 512 Total number of squad miles: 9,940; Total amount of gasoline used: 1,152.2 Average gas mileage/squad: 8.627 mpg.

Ordinance Activity Report for the month of October, 2014. Ordinance Investigations: 367, Business License Investigations: 9, Violation Notices Issued: 7, Miscellaneous Details: 177, S.L.O. Tickets: 3, Parking Citations Issued: 97,

Trustee Lazansky reminded us that the Veteran's Day ceremony will be on November 11. He stated that the weather is forecasted to be rather cold that day and suggested that the mayor ask that the event be moved indoors to the American Legion Hall.

DEPARTMENT REPORTS: Treasurer Kurt Kasnicka told us that the proposed tax levy is scheduled to be considered at the Regular Board Meeting on December 2nd. The proposed total levy is estimated at \$3,231,042 and is based on the Annual Budget and Appropriation Ordinance.

He also told us that the administrative offices will be closed on Tuesday, November 11, due to Veteran's Day.

Police John Sladetz stated that Halloween was quite due to bad weather. We are now designated drop-off-spot for Toy for Tots. Bring a new, unwrapped toy to the police department. He will notify them whenever there needs to be a pick up.

Fire Chief Meyer told us that we didn't get the recent grant for \$208,000 designated for air packs. Needless to say, he will be beginning the application process again. He enlightened us on the judging process. There seems to be more repair problems on the eight-year-old ambulance. Also, the ladder truck was found to have break problems.

There being no further business, Trustee Lazansky moved, duly seconded by Trustee Gomez that the meeting be adjourned. Upon which the Board adopted the motion at

7:45 p.m.

Respectfully submitted,

Audrey McAdams, Village Clerk

Approved by me this 19th day of November, 2014

Deborah E. Morelli, Village Mayor